

Theta Edge Berhad Gains Shareholders' Approval to Drive Growth via Private Placement and Strategic Financial Support

PETALING JAYA, 28 AUGUST 2025 — Theta Edge Berhad ("Theta Edge" or "the Group"), a leading provider of integrated ICT solutions and digital platforms, today announced that shareholders have given their approval for all resolutions tabled at the Extraordinary General Meeting (EGM) held today.

The approvals mark a significant milestone in Theta Edge's strategic transformation journey, reinforcing its ambition to strengthen its capital structure, unlock new opportunities in digital innovation, and accelerate business expansion across high-growth segments.

Key Approvals from the EGM

Proposed Private Placement

Theta Edge has obtained approval to undertake a private placement of up to 23,593,513 new ordinary shares, representing approximately 20% of the existing total issued shares. The placement shares will be issued at a price not more than 10% discount to the five-day volume-weighted average market price (VWAMP) prior to the price-fixing date.

Datuk Nuraslina Zainal Abidin, Group Managing Director & CEO of Theta Edge Berhad, said:

"The strong mandate from our shareholders reflects their confidence in Theta Edge's growth strategy. The private placement provides us with the financial flexibility to focus on two key priorities: delivering our newly secured projects and exploring new investments potential in high-growth areas such as AI-driven platforms, mobility solutions, IoT applications, and smart city infrastructure. Among our recent milestones are the 20-year Smart City concession with MPAJ, the launch of mobile AI-assisted x-ray units with NCSM, progress on the eCall telematics platform with CSE Engineering, the development of a digital wellness platform via our JV with Agmo Holdings, and the IP registration for Hajj Mobility. With this strengthened position, Theta Edge is well-prepared to enhance operational capacity, build strategic partnerships, and deliver sustainable value to stakeholders."

Proposed Provision of Financial Assistance

Shareholders also approved the provision of financial assistance to PG Linkaranfibre Sdn. Bhd. ("Linkaran"), enabling Theta Edge and its subsidiaries to strategically participate on behalf of the consortium in selected digital infrastructure and fibre deployment projects.

"Theta Edge is committed to delivering sustainable and meaningful value to our stakeholders. The resolutions passed at today's EGM pave the way for us to pursue strategic expansion while maintaining a prudent approach to capital management. With a strengthened balance sheet and a clear roadmap, Theta Edge is well-positioned to capitalise on emerging opportunities and drive long-term shareholder value." said Chairman Theta Edge Berhad, Tan Sri Rahman Mamat.

Driving Strategic Growth and Future Positioning

The approvals secured today form part of Theta Edge's broader strategy to strengthen its balance sheet through fresh equity injection and improved gearing ratios, while simultaneously attracting new investors and strategic partners to create operational and technological synergies. With enhanced financial flexibility, the Group is poised to accelerate project delivery and capture emerging opportunities in AI-driven digital platforms, mobility solutions, IoT applications, and smart city infrastructure. These initiatives are designed to enhance shareholder value by deploying funds into high-growth, scalable business lines that are fully aligned with Theta Edge's long-term transformation roadmap.

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About Theta Edge Berhad

Theta Edge Berhad is a pioneering technology solutions and digital transformation provider in Malaysia, committed to delivering intelligent, scalable, and sustainable solutions across diverse industries. Building on a strong foundation of excellence and innovation, the company has transitioned beyond its traditional government-focused projects to develop a dynamic platform-based business model, catering to both B2B and B2C markets with a strategic emphasis on Smart Cities, Digital Health, Intelligent Mobility, and Data-Driven Insights.

Guided by a vision to drive technological adoption for a sustainable future, Theta Edge Berhad leverages its expertise in AI, IoT, cybersecurity, and cloud-based services to empower businesses, government agencies, and communities. Supported by a highly skilled workforce and a flexible operational framework, the company remains dedicated to driving sustainable growth, innovative solutions, and resilient revenue streams that shape the future of technology.

For further details, please visit our website www.theta-edge.com