



PRESS RELEASE FOR IMMEDIATE RELEASE

# Theta Edge And Agmo Form Strategic Joint Venture to Drive AI-Enabled Platform Growth

KUALA LUMPUR, 19 JUNE 2025 — Theta Edge Berhad ("Theta"), a leading Malaysian digital transformation provider, and Agmo Holdings Berhad ("Agmo"), a homegrown digital solutions and application development specialist, today announced the signing of a joint venture agreement to establish a joint venture company ("JVCo") between Theta's subsidiary, Theta Technologies Sdn Bhd ("TTSB"), and Agmo Capital Sdn Bhd, a wholly owned subsidiary of Agmo.

The JVCo is established to accelerate the commercialisation of disruptive technologies including artificial intelligence ("AI"), blockchain, and platform-based services targeted at high-value sectors, with an initial focus on driving transformation within the public sector. Serving as the execution arm for Theta's proprietary AI modular suite—ThetaNeuron, the JVCo will enable the rapid deployment of AI-powered applications across digital health, halal traceability, smart analytics, and other emerging domains.

This collaboration marks a significant strategic shift for Theta, moving beyond traditional bespoke system delivery toward scalable, platform-centric solutions, underpinned by reusable AI components and digital-first design, while Agmo brings its established expertise and proven track record of delivering numerous successful digital solutions. The JVCo will gain access to Agmo's ready-to-market solutions including generative AI chatbot, e-Invoicing middleware platform, localised large language models, telehealth systems, and blockchain-based verification platforms, which is designed to benefit both large enterprises and emerging startups.

Three Core Pillars Underpinning the JVCo's Initial Growth Strategy:

### 1. Halal Traceability Intelligence

Leveraging AI and blockchain, this module enables end-to-end verification across halal supply chains, supporting Malaysia's global competitiveness in halal exports

and enabling MSMEs and cooperatives to comply more efficiently with certification and compliance standards.

### 2. Al-Driven Digital Health Platforms

Expanding on Theta Healthcare's recent contract award from the **National Cancer Society Malaysia ("NCSM")** to deploy Al-enabled, cloud-based mobile X-ray units for nationwide screening, the JVCo aims to enhance this initiative by integrating diagnostics with teleconsultations and Al-powered screening tools for underserved communities.

## 3. Super Analytics & Infrastructure Dashboards

The JVCo will explore development of modular data dashboards that provide realtime visibility into service delivery, financial performance, and social outcomes, enabling state and local leaders to make smarter, faster decisions.

Datuk Nuraslina Zainal Abidin, Group Managing Director & Chief Executive Officer of Theta Edge Berhad, stated "This joint venture marks the beginning of Theta's next chapter, driven by productisation, platform monetisation, and AI innovation tailored to industry needs. By combining Agmo's strengths in agile platform development with Theta's domain expertise, the JVCo is well-positioned to deliver meaningful impact across financial services, healthcare, halal trade, smart logistics, and the public sector. Our collaboration with NCSM is just the first of many real-world applications where AI will transform service delivery at scale."

Mr. Tan Aik Keong, Chief Executive Officer of Agmo Holdings Berhad, added: "This collaboration with Theta enables us to extend our ready-to-deploy technologies into regulated environments focused on service efficiency and accessibility. Through this joint venture, we aim to develop future-ready and data-secure systems that reflect the real needs of clients in sectors undergoing rapid digital transformation."

The JVCo's formation is aligned with Theta Edge Berhad's broader Environmental, Social and Governance (ESG) commitments, which serve as guiding principles across all business operations. By embedding these ESG pillars into its platform design and partnership models, the JVCo reinforces Theta's long-term vision of delivering intelligent, responsible, and

inclusive digital transformation that supports national development priorities and global sustainability goals.

This meaningful collaboration between two Malaysian-grown innovators is set to benefit a wider range of industries and communities, bringing forward inclusive, purpose-driven digital transformation at scale.

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Group Strategic Communications, Theta Edge Berhad

#### About Theta Edge Berhad

Theta Edge Berhad is a pioneering technology solutions and digital transformation provider in Malaysia, committed to delivering intelligent, scalable, and sustainable solutions across diverse industries. Building on a strong foundation of excellence and innovation, the company has transitioned beyond its traditional government-focused projects to develop a dynamic platform-based business model, catering to both B2B and B2C markets with a strategic emphasis on Smart Cities, Digital Health, Intelligent Mobility, and Data-Driven Insights.

Guided by a vision to drive technological adoption for a sustainable future, Theta Edge Berhad leverages its expertise in AI, IoT, cybersecurity, and cloud-based services to empower businesses, government agencies, and communities. Supported by a highly skilled workforce and a flexible operational framework, the company remains dedicated to driving sustainable growth, innovative solutions, and resilient revenue streams that shape the future of technology.

For further details, please visit our website <u>www.theta-edge.com</u>

About Agmo Holdings Berhad

Agmo Holdings Berhad was incorporated in 2017. The Company and its subsidiaries are principally

involved in digitalising its customers' business operations through developing comprehensive end-

to-end solutions, including digital transformation consultancy and advisory services. The

applications developed by Agmo are utilised by our clients across various industries including

healthcare, logistics, oil and gas, automotive, financial services, and the government sector.

Having developed more than 100 digital solutions in line with the latest market trends and demands,

the Company also offers digital platform-based services to clients such e-Invoicing middleware

services, blockchain-based e-polling, and the cutting-edge Agmo EV SuperApp – a comprehensive

hub catering to the needs of EV users.

In November 2024, Agmo launched Merdeka LLM, an AI sovereignty solution designed to enable

Malaysia to fine-tune large language models (LLMs) for domain-specific applications. With AI

infrastructure hosted in Malaysia, AI data sourced from Malaysian data partners, and AI deployment

led by local talents, Merdeka LLM strengthens the nation's capabilities in artificial intelligence while

fostering a self-sustaining AI ecosystem.

To learn more about Agmo Holdings Berhad, visit: https://www.agmo.group/

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