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Theta Wraps Up Its 31st Annual General Meeting (AGM) On A High Note, Marking It a Success

Kuala Lumpur, 28 June 2024 – Theta Edge Berhad (“Theta or the Company”), a Malaysian leader in Information and Communications Technology (“ICT”) proudly concludes its 31st Annual General Meeting (“AGM”) on a triumphant note, marking it as a resounding success.

The virtual gathering, under the leadership of Tengku Dato’ Seri Hasmuddin Tengku Othman, Chairman of Theta, saw the participation of 214 shareholders and proxies.

During the AGM, the audited financial statement was received for the financial year ended 31st December 2023, along with the reports of the directors and auditors.

The decision to distribute a significant dividend of RM2,006,600 translating to RM0.01701 per share, exemplifies Thetas balanced approach to capital allocation, ensuring that shareholders are duly rewarded while retaining sufficient internal resources to fuel the Group’s ambitious growth trajectory.

Reflecting on Theta’s accomplishments in the past year, Tengku Dato’ Seri Hasmuddin said, “Theta demonstrated resilience and determination, navigating challenges while forging a strategic direction. He committed to put on a stronger footing and accelerate growth in the coming years by adopting the Group’s strategy.”

“The strategy will focus on new value creation within the business, reviewing business models for enhanced revenue streams and deepening talent development,” he said.

Datuk Nuraslina Zainal Abidin, Group Chief Executive Officer of Theta said, “Theta sustained profitability amidst market challenges, capitalising on new prospects for sustainable growth. For the past 2 years, we have been optimising our core businesses. Moving forward, we are focussed on key initiatives that will guide our efforts towards continued growth and success. This plan is the combination of analysis, collaborations and feedback from various

stakeholders. Over the next 3 years, we are also looking into building recurring revenue by expanding market reach and innovating our product line by incorporating new technologies and capabilities in new business areas within Mobility as a Service, cyber security, payment solutions and Hajj & Umrah mobility platform. We are primed to achieve business objectives, enhance efficiency, and fortify our growth potential. Progressing into Theta's strategy, we focused on integrating sustainability practices at the operational level. Additionally, governance initiatives were implemented to bolster transparency, accountability, and operational efficiency."

Such efforts will address current challenges and to seize opportunities in our ever-evolving industry ecosystem.

"We are confident that the Group is well-positioned to continue to remain resilient and deliver sustainable growth, guided by our strategy and transformation trajectory," Datuk Nuraslina said during her presentation at the proceedings.

As Theta charts a course towards a future defined by sustainability, innovation, and inclusive growth, its steadfast commitment to excellence and ethical leadership serves as a beacon of inspiration for the team. Indeed, the AGM stands not merely as a testament to past achievements but as a clarion call for continued collaboration, innovation, and resilience in the pursuit of a brighter tomorrow.

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About Theta Edge Berhad

Theta Edge Berhad ("Theta Edge Berhad") is one of Malaysia's pioneer Information Communication and Technology (ICT) Service Providers with a market presence of more than 30 years. The Group's business segments comprise Information Communication and Technology & System Integration, Telecommunications Engineering Services & Civil Works, Mobility Solutions, and Green Energy & Environmental Infrastructure Consultancy Services.

At Theta Edge Berhad, we are not just part of the industry—we are working to change it for the better. Our strong team of over 300 professionals are experts in various fields, constantly learning new things to keep up with a fast-paced technology environment.

For further details, please visit our website www.theta-edge.com