



PRESS RELEASE
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Theta clinches Smart City Contract from Ampang Jaya Municipal Council (MPAJ)

(To enable local city council harness smart innovations and create sustainable, efficient, and connected urban communities)

KUALA LUMPUR, 11 JULY 2024 - Theta Edge Berhad ("Theta"), a leading innovator in technology and telecommunication solutions, through its subsidiary, Theta Telecoms Sdn Bhd has secured a request for proposal (RFP) contract from Ampang Jaya Municipal Council (MPAJ) for the provision of supplying and maintaining cutting-edge Internet of Things (IoT) technology as part of the city's Smart Business Initiative, for a concession period of 20 years under the Private Public Partnership ("PPP"). Under this project, Theta will invest RM673.8 million to develop IoT for Smart Economy in Ampang Jaya.

The contract entered is the result of the collaborative efforts between Theta's Private Public Partnership initiative and MPAJ. The project financing will be managed by Theta via local financial institution(s). MPAJ as a statutory body will facilitate the licensing requirements as well as the digitization process of council administration through revenue sharing.

The Smart Business Initiative is a revolutionary project aimed at transforming Ampang Jaya into a model smart city, leveraging advanced technology to improve business operations, enhance public services, and drive sustainable growth. Theta will work closely with MPAJ to assess and identify the best smart city solutions to transform Ampang Jaya into an integrated digital district and providing state-of-the-art technology solutions that meet the evolving needs of modern urban environments.

This joint commitment signifies a major step toward MPAJ's "Smart City Framework" which is a visionary plan developed in January 2022 to transform Ampang Jaya into a smart city with a focus on Smart Infrastructure, Smart Economy, Smart Community, Smart Environment, and Smart Governance. As the selected provider of connectivity and digital

solutions for this endeavour, Theta will oversee the coordination and implementation of the smart city related solutions and technologies. The collaboration is part of Theta's endeavour in supporting the nation's smart cities aspirations and improving urban living across the country.

Datuk Nuraslina Zainal Abidin, Theta Group CEO said, "Theta has always been at the forefront of enabling innovation. This contract with MPAJ is a clear testament to our expertise in IoT technology and our dedication to fostering urban living through smart innovations. We are dedicated to fully support MPAJ in their journey towards becoming full-fledged smart city, as well as help improve overall efficiency in their operations, and services to their communities as well as the creation of a more efficient business ecosystem."

MPAJ's Yang Dipertua Dr. Ani binti Ahmad highlighted that the collaboration between MPAJ and Theta would leverage each other's expertise, fostering cooperation in devising the optimal strategy for implementing a smart city to ensure that MPAJ effectively addresses the community's needs in Ampang Jaya.

"Ampang Jaya will evolve as technology advances. However, achieving the status of a fully smart city might take some time, perhaps around 10 to 15 more years", she added.

This initiative proves MPAJ's determination to transform into a smart city, in line with the State Government's desire to drive Selangor into a Smart State by 2025. Theta is confident that the efforts to be implemented under the Smart City initiative will result in a positive impact on the ecosystem in an inclusive manner, not only to the socio-economy but the environment. Additionally, we believe that it aligns with Ampang Jaya's broader goals of sustainability and technological advancement.

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About Theta Edge Berhad

Theta Edge Berhad ("Theta Edge Berhad") is one of Malaysia's pioneer Information Communication and Technology (ICT) Service Providers with a market presence of more than 30 years. The Group's business segments comprise Information Communication and Technology & System Integration, Telecommunications Engineering Services & Civil Works, Mobility Solutions, and Green Energy & Environmental Infrastructure Consultancy Services.

At Theta Edge Berhad, we are not just part of the industry—we are working to change it for the better. Our strong team of over 300 professionals are experts in various fields, constantly learning new things to keep up with a fast-paced technology environment.

For further details, please visit our website www.theta-edge.com